

**POLICY NO. 30-001**

**REVISION DATE: December 28, 2004**

**Subject: Member Loan Programs**

**I. OBJECTIVE**

To assist members in financing energy efficient energy appliances, energy repairs and home weatherization.

**II. ELIGIBILITY FOR FINANCING**

To qualify for a loan, the following criteria must be met:

- A. Applicant is a member of the Cooperative with an active account that has at least twelve (12) months of history. Applicant has received no disconnect notices or been disconnected for non-payment within the previous twelve (12) months. OR, Applicant is an employee of the Cooperative, whether a member or not.
- B. Item(s) financed must be appliances, other equipment that operates on energy, or home weatherization items.
- C. All items financed must have approval of the Cooperative and Applicant must sign a "Certificate of Purchase/Promissory Note".

**III. TYPES OF LOANS**

- A. \$50 TO \$500, Zero Interest, Six Months to Pay.
- B. \$501 to \$1000, Prime Rate, Twelve Months to Pay.
- C. \$1001 to \$2000, Prime Rate, Twenty-Four Months to Pay.

**RESPONSIBILITY:**

It shall be the responsibility of the General Manager to comply with this policy.

**ATTESTING:**

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
President

\_\_\_\_\_  
Date