$$* Solar Energy Programs *$$
Available to OCEC Members

Local, State and Federal Programs

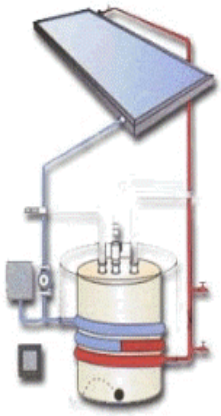
<u>WA State Renewable Energy Cost Recovery Production Incentive</u>: <u>Through June 30th 2020</u> get annual kWh production payments for electricity from Solar Systems on properties served by the Okanogan County Electric Co-op; <u>maximum = $5,000 / year</u>



Existing and new solar electric systems are eligible to apply; amount of payment per kWh produced depends on where the inverter and solar modules were manufactured

<u>WA Sales Tax Exemption for Solar Electric Equipment & Installation Costs at 100% to 6/30/11 then 75% to 6/30/13</u>

<u>WA State Net Metering Law:</u> Electricity from grid-tied Solar Systems of 100 kW or smaller is valued at the utility's retail price. Every kWh produced offsets one that would have been bought; net excess power is credited to utility bill; <u>every kWh = retail value</u>



<u>Federal Personal & Business Income Tax Credit for new system installed in 2009 through 2016</u>

For new Solar Electric or Water Heating systems get an income <u>tax credit for 30%</u> of equipment and installation costs; <u>no</u> maximum limit; excess credit may carry forward; <u>Residential systems do not have to be on principle residence</u>

Businesses may also accelerate deprecation on solar electric equipment, and <u>may have the option for to take the tax credit as a cash grant</u>. Businesses can also get the 30% credit/grant for new solar energy used to heat or cool a structure, or to provide hot water or solar process heat (passive solar systems and solar pool-heating systems are *not* eligible). Hybrid solar lighting systems using solar energy to illuminate the inside of a structure using fiber-optic distributed sunlight are included.

<u>For more information, solar site assessment, system design and equipment contact:</u>

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